

Coronavirus Aid, Relief, and Economic Security (CARES) Act Higher Education Emergency Relief Fund (HEERF)

HEERF III - ARP

Reporting of Institutional Funds March 31, 2022

1. Holmes Community College acknowledges that the institution has signed and returned the certification and agreement form and that the institution has used, or intends to use the funds to provide the mandated amount of at least the same dollar amount of funds received under CARES Act for emergency grants direct to students under the ARP Act.
2. The total amount of funds that the institution will receive, or has received, for the student portion under Section 18004(a)(1) is \$7,063,299 and Section 18004(a)(2) is \$0.
3. Holmes Community College (HCC) has distributed a total of \$4,545,200 to eligible students as of 3/31/2022.
 - a. As of 7/14/2021, HCC has distributed \$771,200.00 to qualifying students,
 - b. As of 11/16/2021, HCC has distributed \$3,774,000.00 to qualifying students,
4. Holmes Community College estimates that 4,724 students are eligible to participate in the programs under Section 484 in the Title IV of the Higher Education Act of 1965 and therefore eligible to receive an emergency financial aid grant.
5. The total number of students who have received their eligible emergency financial aid grant is 4,723.
 - a. As of 7/14/21, HCC has distributed funds to 1,886 qualifying students
 - b. As of 11/16/2021, HCC has distributed funds to 2,838 qualifying students
6. Holmes Community College used the following method:
(method 1 thru 9/30/2021) (method 2 thru 12/31/2021)

Method 1

- a. Student had to be enrolled in classes as of July 8, 2021
- b. Students were not required to have a FAFSA on file as of July 8, 2021
- c. Students enrolled in fully online classes as of July 8, 2021 were eligible.
- d. Dual enrolled students were eligible.
- e. The College started pulling information on July 8, 2021 that met these criteria on July 8, 2021. The students were sorted by credit hours as of July 8, 2021. A cap not to exceed 12 hours was placed. An hourly amount of \$200.00 was then used to calculate the grant award. Need was prioritized as students with \$0 EFC were awarded an additional \$50. Grant Awards ranged from \$200 (\$250 for

\$0 EFC) for a student enrolled in one (3) credit hours to \$600 (\$650 for \$0 EFC) for a student enrolled in twelve (12) or more credit hours.

Method 2

- a. Student had to be enrolled in classes as of October 27, 2021
 - b. Students were required to have a FAFSA on file as of October 27, 2021 with no outstanding requirements and not be on financial aid suspension.
 - c. Students enrolled in fully online classes as of October 27, 2021 were eligible.
 - d. Dual enrolled students were not eligible.
 - e. The College started pulling information on October 27, 2021 that met these criteria on October 27, 2021. The students were sorted by credit hours as of October 27, 2021. An awarding cap not to exceed 12 hours was placed. Need was prioritized as students with \$0-\$3,000 EFC enrolled in 12 hours or more were awarded \$1,500. Those enrolled in 12 hours or more with an EFC above \$3,000 were awarded \$1,200. Those students with a \$0 EFC enrolled in less than full-time (3-11 hours) were awarded \$1,100 and those with an EFC above \$3,000 enrolled in less than full-time received \$800.
7. The communication to students can be found on the Holmes Community College website by clicking [here](#).