

Coronavirus Aid, Relief, and Economic Security (CARES) Act Higher Education Emergency Relief Fund (HEERF)

HEERF II - CRRSAA

Reporting of Institutional Funds June 30, 2021

1. Holmes Community College acknowledges that the institution has signed and returned the certification and agreement form and that the institution has used, or intends to use the funds to provide the mandated amount of at least the same dollar amount of funds received under CARES Act for emergency grants direct to students under the CRRSAA Act.
2. The total amount of funds that the institution will receive, or has received, for the student portion under Section 18004(a)(1) is \$1,958,481 and Section 18004(a)(2) is \$441,285.
3. Holmes Community College (HCC) has distributed a total of \$1,954,640 to eligible students as of 6/30/2021.
 - a. As of 5/17/2021, HCC has distributed \$1,954,640.00 to qualifying students,
4. Holmes Community College estimates that 2,754 students are eligible to participate in the programs under Section 484 in the Title IV of the Higher Education Act of 1965 and therefore eligible to receive an emergency financial aid grant.
5. The total number of students who have received their eligible emergency financial aid grant is 2,754.
 - a. As of 5/17/21 HCC has distributed funds to 2,754 qualifying students
6. Holmes Community College used the following method:
 - a. Student had to be enrolled in classes as of January 15, 2021
 - b. Students were given until January 15, 2021 to have a completed FAFSA on file with Holmes Community College
 - c. Students enrolled in fully online classes prior to January 15, 2021 were eligible.
 - d. Dual enrolled students aren't eligible.
 - e. The College started pulling information on January 15, 2021 that met these criteria on January 15, 2021. The students were sorted by credit hours as of January 15, 2021. A cap not to exceed 12 hours was placed. An hourly amount of \$60.00 was then used to calculate the grant award. Grant Awards ranged from \$60 for a student enrolled in one (1) credit hour to \$820 for a student enrolled in twelve (12) or more credit hours. Need was prioritized in that full-time students with \$0 EFC received an additional \$100.
7. The communication to students can be found on the Holmes Community College website by clicking [here](#).